

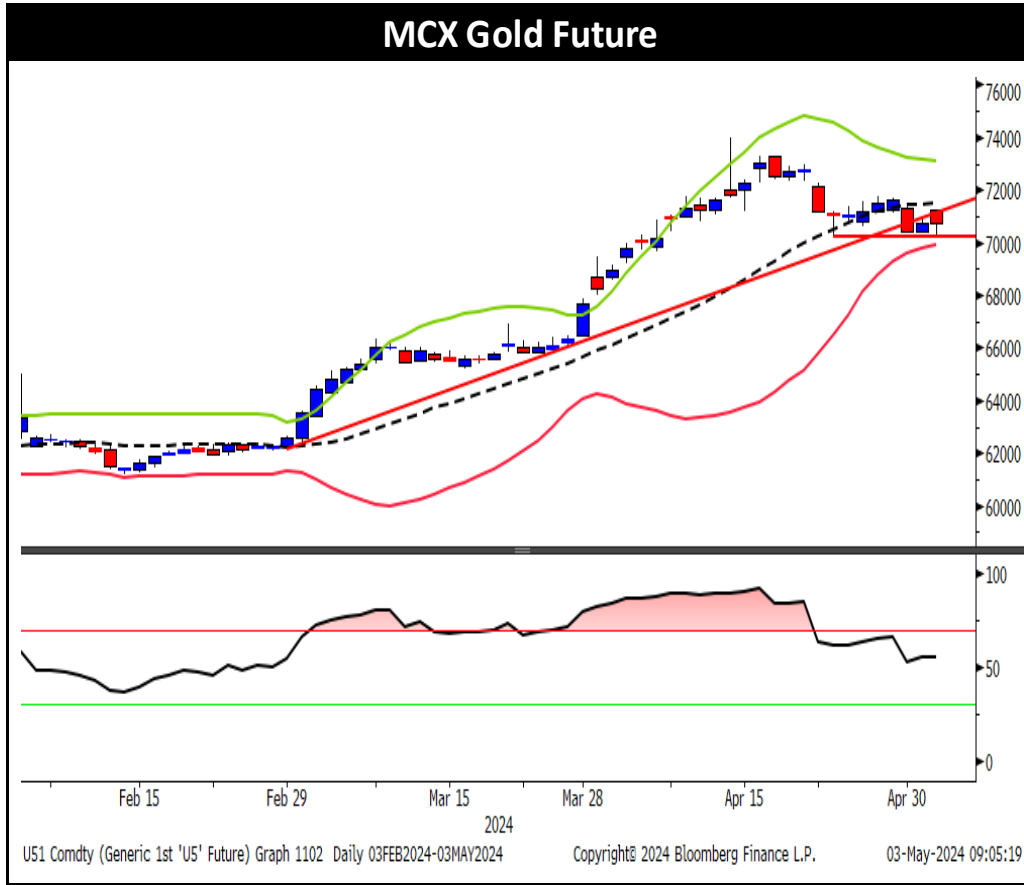


Commodity Daily | 03-May-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2303.83	2319.56	-15.73	-0.68%
COMEX Silver	26.6828	26.651	0.0318	0.12%
WTI Crude Oil	78.95	79	-0.05	-0.06%
Natural Gas	2.035	1.932	0.103	5.33%
LME Copper	9766	9896	-130	-1.31%
LME Zinc	2886	2881	5	0.17%
LME Lead	2180	2180	0	0.00%
LME Aluminium	2528	2578	-49.5	-1.92%
Currencies				
Dollar Index	105.299	105.755	-0.456	-0.43%
EURUSD	1.0725	1.0712	0.0013	0.12%
Global Equity Indices				
Hang Seng Index	18207	NA	NA	NA
Nikkei	38236	38274	-38	-0.10%
Shanghai	NA	NA	NA	NA
S&P 500 Index	5064	5018	46	0.91%
Dow Jones	38226	37903	322	0.85%
Nasdaq	17542	17319	223	1.29%
FTSE 500	8172	8121	51	0.63%
CAC Index	7915	NA	NA	NA
DAX Index	17897	NA	NA	NA

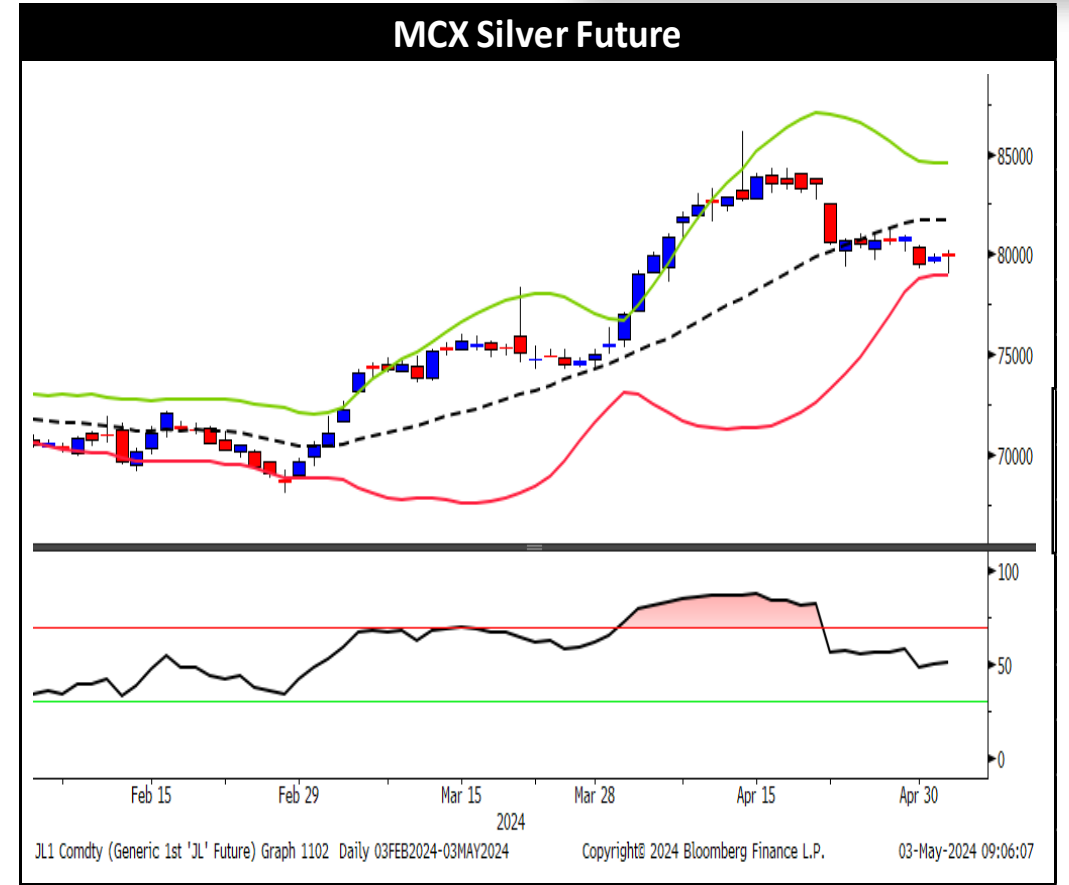
GLOBAL MARKET ROUND UP

- ⇒ Gold headed for its first back-to-back weekly loss in more than two months on concerns that the Federal Reserve may take longer to cut interest rates than previously expected as inflation risks persist.
- ⇒ Data on Thursday showed labor costs jumped the most in a year as productivity gains slowed, adding to price pressures. Fed Chair Jerome Powell said Wednesday policymakers need more evidence that price gains are cooling before reducing borrowing costs.
- ⇒ Crude oil prices declined further on Thursday due to signs of easing geopolitical risks in the Middle East and weakness across fuel markets. Hamas is studying a proposal for a temporary cease-fire with Israel and plans to send a delegation to Egypt to continue negotiations.
- ⇒ Due to the Chinese markets' closure for a public holiday, base metals continued to decline in a session with low trading volume.
- ⇒ Investors are looking ahead to today's US nonfarm payroll data for clues on the timing of future interest rate cuts by the Federal Reserve. Economists surveyed forecast a 240,000 gain in payrolls, which would be the slowest pace since November.



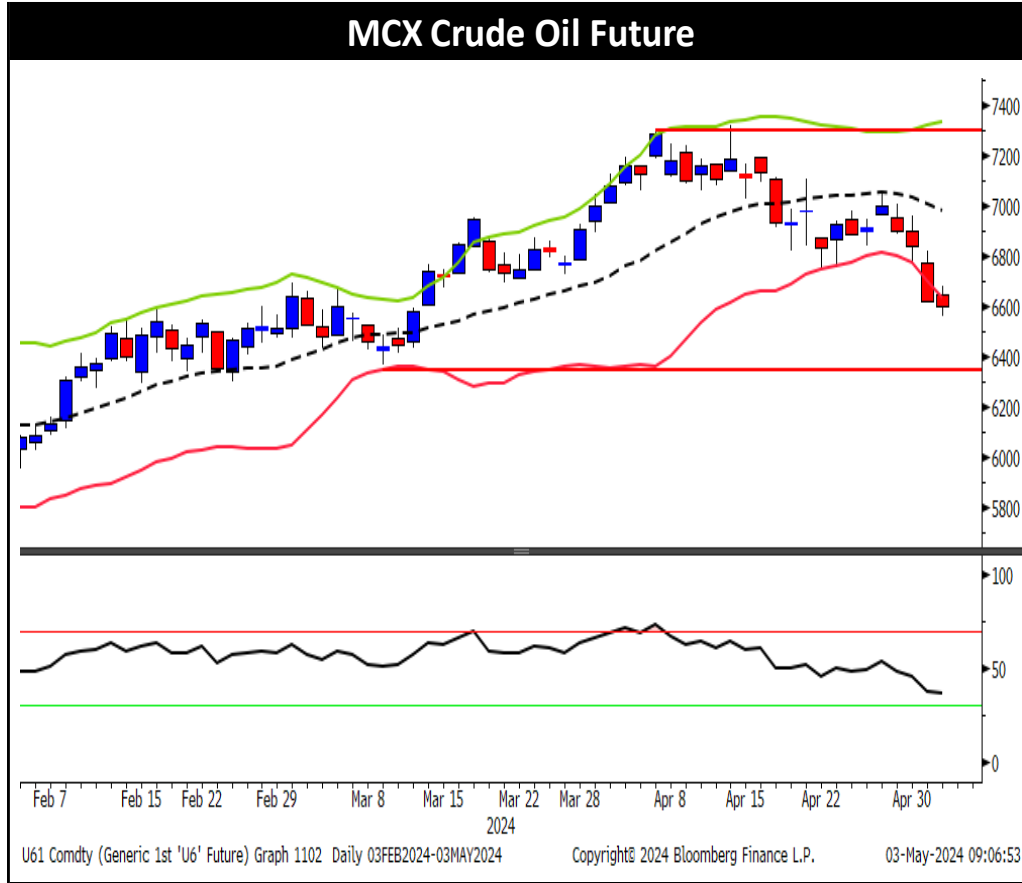
⇒ **Trading Range: 70080-70980**

⇒ **Intraday Trading Strategy : Sell Gold Mini Jun Fut at 70750-70800 TGT 70350 SL 71000**



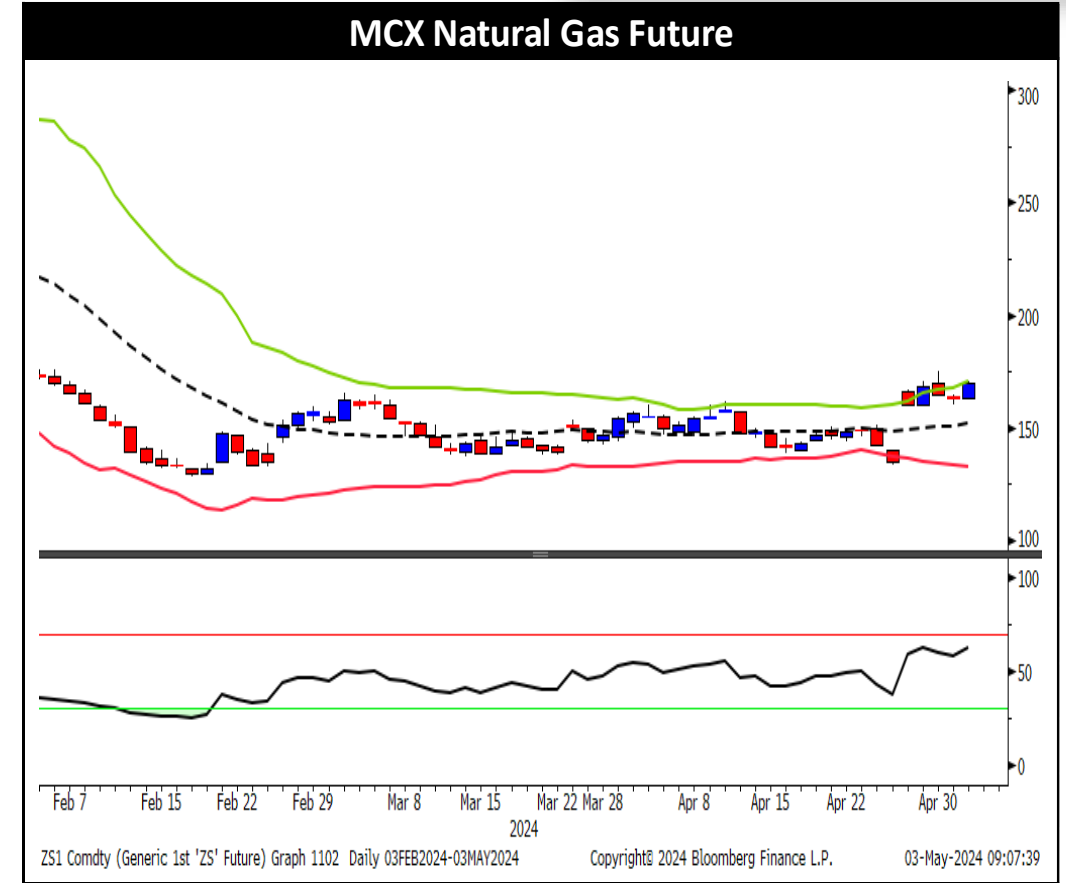
⇒ **Trading Range: 80300-81950**

⇒ **Intraday Trading Strategy : Buy Silver Mini Jun Fut at 81250-81300 TGT 81780/81950 SL 80780.**



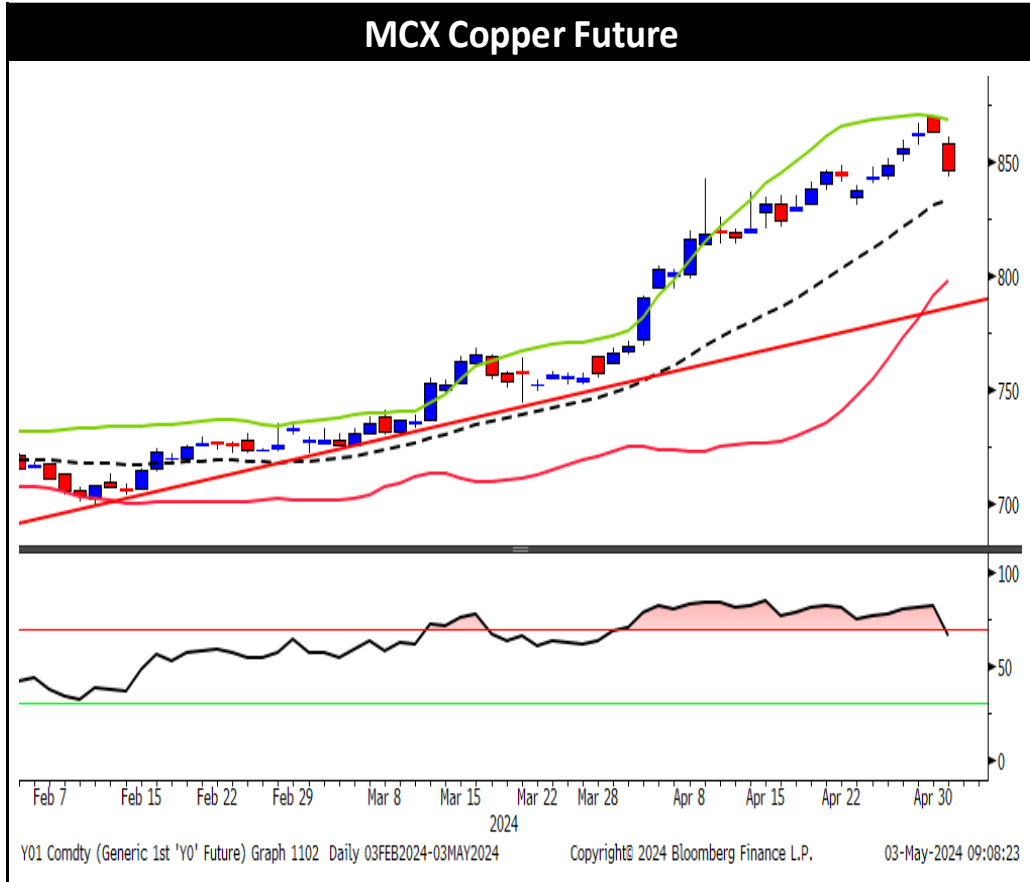
⇒ **Trading Range: 6480-6700**

⇒ **Intraday Trading Strategy : Sell Crude Oil May Fut at 6660-6665 TGT 6580/6550 SL 6720**



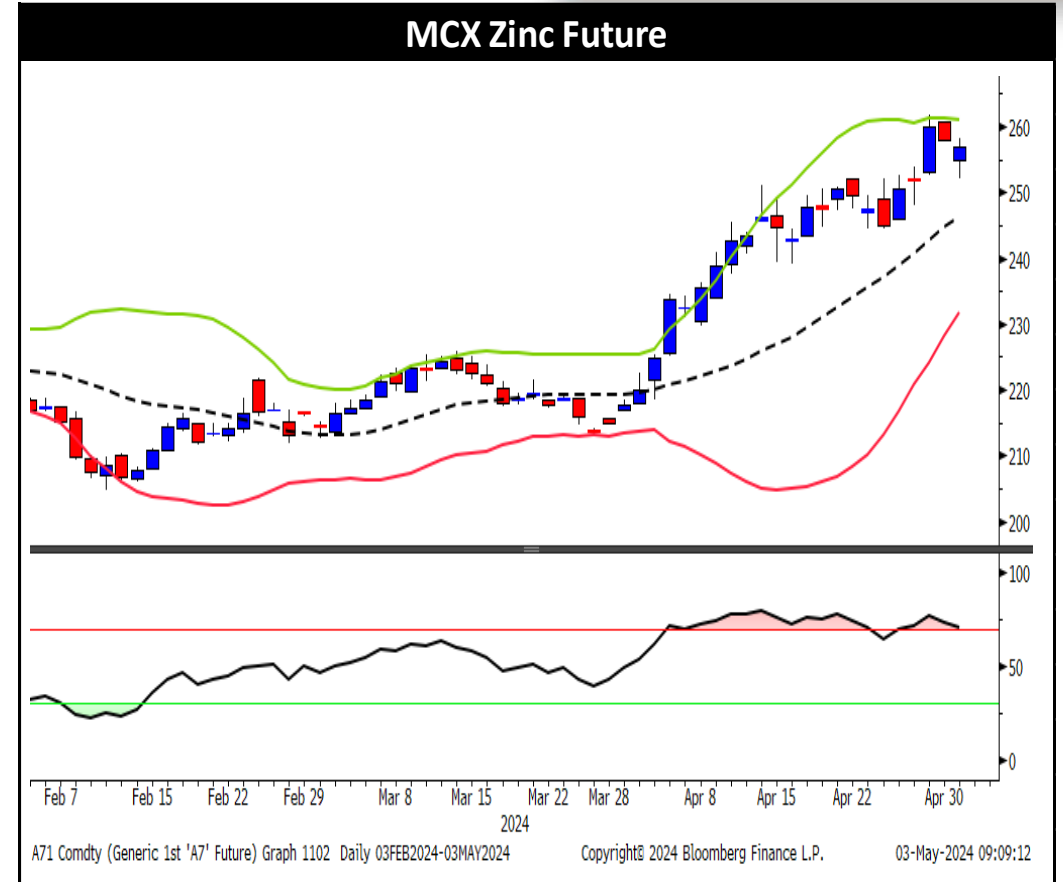
⇒ **Trading Range: 156-174**

⇒ **Intraday Trading Strategy : Buy Natural Gas May Fut at 165 TGT 174 SL 159.80**



⇒ **Trading Range: 836-859**

⇒ **Intraday Trading Strategy : Buy Copper May Fut at 844.80 TGT 850/856 SL 839**



⇒ **Trading Range: 247-259**

⇒ **Intraday Trading Strategy : Sell Zinc May Fut at 256.8 TGT 252.80/250.0 SL 259.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	70772	68818	69795	70265	71242	71749	72726	70820	71520	54.0
Silver	81084	78406	79745	80554	81893	82423	83762	80172	81720	50.9
Crude Oil	6613	6375	6494	6547	6666	6732	6851	6762	6942	35.6
Natural Gas	168	153	161	165	173	176	183	194	175	66.2
Copper	850	814	832	839	857	868	886	859	841	60.0
Zinc	256	244	250	253	259	262	268	256	249	66.9
Lead	191	187	189	190	192	192	194	191	190	59.4
Aluminium	233	219	226	229	236	240	247	236	234	54.9

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71278	71278	70301	70736	0.02%	18039	-3%	8872	64%
Silver	81495	81614	80275	81363	0.17%	23855	-1%	21995	127%
Crude Oil	6647	6678	6559	6601	-0.32%	12828	-4%	27004	-6%
Natural Gas	163	171	163	170	4.42%	33336	-16%	123478	41%
Copper	858	861	843	846	-1.13%	6870	21%	9925	210%
Zinc	255	258	252	257	1.22%	3882	17%	7218	137%
Lead	191	192	190	191	0.03%	1064	1%	674	97%
Aluminium	237	237	230	232	-1.76%	4311	0%	2741	292%

Disclosure:

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